



Idaho Soil Conservation Commission  
 Resource Conservation & Rangeland Development Program  
 Boise Office: 208-332-8653 Fax: 208-334-2386  
[www.scc.state.id.us](http://www.scc.state.id.us)

## Loan Fact Sheet

LEGAL AUTHORITY:	State legislation enacted by the Idaho Legislature amending Chapter 27, Title 22.			
PURPOSE:	To provide long-term, low-interest loans to farmers and ranchers for resource management projects and improvements.			
SOURCE OF FUNDS:	Senate Bill 1331 of the 2000 Legislative Session, converting the RCRDP Fund to a Dedicated Revolving Fund.			
PROGRAM ADMINISTRATION:	Idaho Soil Conservation Commission in cooperation with local Soil Conservation Districts.			
MAXIMUM LOAN:	Current policy establishes a loan limit of \$125,000. Loans greater than that may be referred to the Commission's State Revolving Fund.			
INTEREST RATE:	Maximum of six (6) percent annually	Term: 1 to 5 Years	Term: 6 to 10 Years	Term: 11 to 15 Years
		3%	4%	5%
REPAYMENT TIME:	Fifteen (15) years maximum.			
LOAN SECURITY:	Preferably first mortgage real estate. <u>Can accept second mortgage and/or chattel, if circumstances justify.</u> Title insurance, at borrower's expense, required with all mortgages.			
ELIGIBLE LAND:	Private and public land within the State of Idaho.			
ELIGIBLE PROJECTS:	Including but not limited to: <ol style="list-style-type: none"> <li>1. Conserving soil and water resources</li> <li>2. Promoting efficient and beneficial use of the State water resources through implementation of TMDLs</li> <li>3. Improving riparian areas for multiple use</li> <li>4. Conserving and improving fish and wildlife habitat</li> </ol> <i>NOTE: Refinancing debt incurred for projects previously completed will not be considered an eligible application</i>			
APPLICATION:	Application submitted to your local Soil Conservation District: <ol style="list-style-type: none"> <li>1. Loan Application</li> <li>2. Conservation Data Sheet</li> <li>3. Signed Conservation Plan or Idaho One Plan</li> </ol> Your Soil Conservation District then completes a District Ranking form. Also forward the following to the Commission: <ol style="list-style-type: none"> <li>1. Balance Sheet</li> <li>2. 3 years tax returns – complete copy</li> <li>3. Copy of tax assessment</li> </ol>			
MORE INFORMATION:	Contact your local Soil Conservation District, the Idaho Soil Conservation Commission, or visit our website at <a href="http://www.scc.state.id.us">www.scc.state.id.us</a>			